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This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

**Consent To Extend the Time To
Assess Tax Under Section 332(b)**

Name of receiving corporation	Employer identification number
Number, street, and room or suite no. (If a P.O. box, see instructions below.)	
City or town, state, and ZIP code	
Name of subsidiary (liquidating corporation)	Employer identification number
Address of subsidiary (Do not complete if same as receiving corporation.)	

If all of the assets of the liquidating subsidiary will not be distributed to the receiving corporation by the end of the subsidiary's tax year in which the first distribution was made under the plan of liquidation, then you must file Form 952 for each tax year or part of a tax year that falls within the period of liquidation.

In accordance with a plan of complete liquidation of the subsidiary named above under the conditions prescribed in section 332(b), the receiving corporation will receive the property of the liquidating subsidiary in complete cancellation or redemption of the subsidiary's stock. Under the provisions of section 332(b), the receiving corporation and an authorized Internal Revenue official consent as follows:

Any income taxes due on any tax return made by or for the receiving corporation for the tax year ending _____, _____, may be assessed at any time during the 4-year period that begins on the later of the due date of the receiving corporation's income tax return or the date that the return is filed for the 3rd tax year beginning after the end of the tax year of the first distribution.

Signature of Receiving Corporation's Officer _____
(Signature and Title) (Date signed)

By _____
(Signature and Title) (Date signed)

IRS USE ONLY

Authorized Internal Revenue Official Title

By _____
(Signature and Title) (Date signed)

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of form. Form 952 is used to extend the period of assessment of all income taxes of the receiving corporation on the complete liquidation of a subsidiary under section 332. Form 952 must be used if the liquidation will be completed within the 3-year period following the end of the subsidiary's tax year that the first distribution was made.

Address. Include the suite, room, or other unit number after the street address. If the Post Office does not deliver mail to the street address and the corporation has a P.O. box, show the box number instead.

When and where to file. File Form 952 by the due date (including extensions) of the receiving corporation's income tax return for each tax year or part of a tax year that falls within the liquidation period. File the form with the Ogden Submission Processing Center, P.O. Box 9941, Ogden, UT 84409-0941.

Suspension of period to assess income tax. This consent establishes an extended period for assessing tax. The expiration of the extended period may be suspended or otherwise affected by the operation of law in the same manner as the original period. For example, if a notice of deficiency in tax covered by this consent is issued, the period for assessing tax will not end prior to the end of the suspension period provided for by section 6503(a), plus any time that remained in the assessment period, as extended, at the time the suspension took effect. Under no circumstances will this consent reduce the period of time otherwise provided by law for making an assessment.

Recognition of gain or loss. Gain or loss on complete liquidation of a subsidiary is generally not recognized when the assets of the subsidiary are distributed. However, gain or loss will be recognized if the distribution is not completed within the 3-year period or if the receiving corporation can no longer meet the requirements of section 1504(a)(2).

Signature. Form 952 must be signed and dated by a corporate officer authorized to sign the form. If Form 952 is signed by an attorney or an agent of the receiving corporation, attach a copy of the authorization.

Affiliated groups filing a consolidated income tax return should see Regulations section 1.1502-77 for rules about a common parent signing as an agent for a receiving corporation and substitute agents for affiliated groups.